**INTEREST RATES MARKET NOTICE**

**Date: 24 July 2014**

**Subject:** New Financial Instrument Listing

***(BASIL READ HOLDINGS LIMITED –“BSR12”)***

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The JSE Limited has granted a listing to **BASIL READ HOLDINGS LIMITED** on Interest Rate Market with effect from 25 July 2014 under its **Domestic Medium Term Note Programme** dated **17 November 2008**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 1,000,000,000.00

**Total Notes Outstanding** R 125,000,000.00

**Bond Code** BSR12

**Nominal Issued** R 60,000,000.00

**Issue Price** 100%

**Coupon** 8.608% (3 Month JIBAR as at 23 July 2014 of 5.958% plus 265 bps)

**Step Up Margin** Further coupon step‑up of 50 basis points (0.50%) over the Initial Margin (the **Step-up Margin**) in the case of a Downgrade Event.

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 25 January 2016

**Books Close** 15 October, 15 January, 15 April, 15 July

**Interest Payment Date(s)** 25 October, 25 January, 25 April, 25 July

**Last Day to Register** By 17:00 on 14 October, 14 January, 14 April, 14 July

**Issue Date** 25 July 2014

**Date Convention** Modified Following

**Interest Commencement Date** 25 July 2014

**First Interest Payment Date** 25 October 2014

**ISIN No.** ZAG000118233

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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